

Wally Melnyk, CPA, CGA, CMMA
Chief Administrative Officer
Dated: 12/21/17

**TOWN OF STONEWALL
BY-LAW NO. 08-17**

Being a By-Law of the Town of Stonewall to amend its By-Law No. 11-16 to authorize the Expenditure and Borrowing of money for the completion of a lagoon upgrade as a Local Improvement.

WHEREAS, the Town of Stonewall, by its By-Law No 11-16, which was authorized by Municipal Board Order No.E-17-035, is inter alia, authorized to issue borrowing in the amount of \$3,200,987.00;

AND WHEREAS, no borrowing as authorized by said By-Law No. 11-16 has been issued or sold;

AND WHEREAS, the Town of Stonewall has made arrangements to borrow from the Minister of Finance of the Province of Manitoba Series "A" Debentures in the amount of \$1,764,652.25, being the costs of works completed under the authority of By-Law No. 11-16 such borrowing to be dated September 30, 2017, to bear interest at the rate of 4.125% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2018 to 2037;

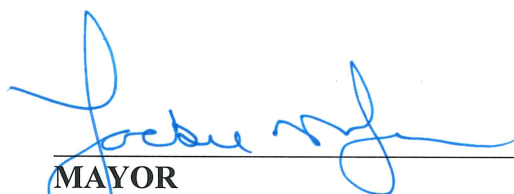
AND WHEREAS, it is deemed expedient to amend said By-Law No. 11-16 to provide for the issuance of the aforesaid borrowing;

NOW THEREFORE, the Council of the Town of Stonewall, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No 11-16 of the Town of Stonewall **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing of Series "A" debenture in the amount of \$1,764,652.25 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 30th day of September, 2017, to bear interest at the rate of 4.125% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2018 to 2037, both inclusive.
2. **THAT** upon further works being completed under authority of By-Law No. 11-16, the Town of Stonewall shall, from time to time enact such additional by-laws as may be required for the issuance of borrowing to secure the costs incurred.
3. **THAT** Schedule "C" to said By-Law No. 11-16, be cancelled, and Schedule "C" hereto be substituted therefor.

DONE AND PASSED BY THE COUNCIL OF THE TOWN OF STONEWALL, in Council duly assembled in the Town Hall this this 20th day of December, A.D. 2017.





MAYOR



CHIEF ADMINISTRATIVE OFFICER

Read a first time this 15th day of November A.D. 2017

Read a second time this 20th day of December A.D. 2017

Read a third time this 20th day of December A.D. 2017

The Municipal Board

1144 – 363 Broadway
Winnipeg MB R3C 3N9
Phone: 204-945-2941
Fax: 204-948-2235
www.gov.mb.ca/municipalboard

December 6, 2017

Chief Administrative Officer
Town of Stonewall
Box 250
Stonewall MB R0C 2Z0

Dear Chief Administrative Officer:

**RE: TOWN OF STONEWALL - BY-LAW NO. 08-17
FILE NO. 17E8-0007**

We enclose for your information a copy of Municipal Board Order No. E-17-168 together with the By-law.

The fee of \$1100.00 is now due and payable on the By-law.

Please provide the Board with a Certified copy of the By-law after 3rd reading. In the meantime, the Board will be preparing the Debenture.

Please quote our File Number on all correspondence.

Yours truly,



Brenda Loewen
Secretary

BL/ep/enclosures

c: Jesse Oyugi, Municipal Finance Officer

THE MUNICIPAL BOARD OF MANITOBA
DECISION AND ORDER

DECISION DATE: December 6, 2017

Order No. E-17-168

File No. 17E8-0007

PANEL: Lori Lavoie, Vice Chair
Patrick Fortier, Member

TOWN OF STONEWALL - BY-LAW NO. 08-17

The Town of Stonewall submits By-law No. 08-17 (the "Proposed By-law") under Section 147(2) of *The Municipal Act* for the Board's review and approval. The Proposed By-law was received on November 30, 2017.

The Proposed By-law attached as Appendix "A", provides for the issuance of a Series "A" debenture in the amount of \$1,764,652.25.

The Proposed By-law amends By-law No.11-16 approved by Municipal Board Order No. E-17-035.

THEREFORE, THE BOARD ORDERS THAT:

1. Town of Stonewall By-law No. 08-17 **BE APPROVED** subject to the following amendments:
 - (a) In the third "Whereas" Clause amend the following:
 - i. before "**Province**" insert "**Minister of Finance of the**"
 - ii. delete "**December 31, 2017**" and replace with "**September 30, 2017**"
 - (b) In the title of Schedule "C", insert "**Town of Stonewall**"
2. Fees be paid by the Town of Stonewall as follows:

Filing Fee	\$ 50
Debenture Fee - Issue	1,000
Debenture Fee - Preparation	<u>50</u>
Total	<u>\$1,100</u>

FOR THE MUNICIPAL BOARD

December 6, 2017
Date


Lori Lavoie, Vice Chair

B. Loewen
Brenda Loewen, Secretary

TOWN OF STONEWALL
BY-LAW NO. 08-17

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AND WHEREAS, no borrowing as authorized by said By-Law No. 11-16 has been issued or sold;

AND WHEREAS, the Town of Stonewall has made arrangements to borrow from the Province of Manitoba Series "A" Debentures in the amount of \$1,764,652.25, being the costs of works completed under the authority of By-Law No. 11-16 such borrowing to be dated December 31, 2017, to bear interest at the rate of 4.125% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2018 to 2037;

AND WHEREAS, it is deemed expedient to amend said By-Law No. 11-16 to provide for the issuance of the aforesaid borrowing;

NOW THEREFORE, the Council of the Town of Stonewall, in council duly assembled, hereby enacts as follows:

- 1. **THAT** By-Law No 11-16 of the Town of Stonewall **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing of Series "A" debenture in the amount of \$1,764,652.25 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 30th day of September, 2017, to bear interest at the rate of 4.125% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2018 to 2037, both inclusive.
- 2. **THAT** upon further works being completed under authority of By-Law No. 11-16, the Town of Stonewall shall, from time to time enact such additional by-laws as may be required for the issuance of borrowing to secure the costs incurred.
- 3. **THAT** Schedule "C" to said By-Law No. 11-16, be cancelled, and Schedule "C" hereto be substituted therefor.

DONE AND PASSED BY THE COUNCIL OF THE TOWN OF STONEWALL, in Council duly assembled in the Town Hall this this _____ day of _____, A.D. 2017.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

Read a first time this 15 th day of November A.D. 2017	Approved, subject to Amendment
Read a second time this _____ day of _____ A.D. 2017	By Order No. <u>E-17-168</u>
Read a third time this _____ day of _____ A.D. 2017	of The Municipal Board
	<u>B. Loewen</u> Secretary

TOWN OF STONEWALL

Sold To: Minister of Finance

Expand and upgrade Municipal Lagoon

Series "A"

SCHEDULE - A TO BYLAW NO. 8-17

TO AMEND BY-LAW NO. 11-16

Local Improvement Debenture Issue

Term (Yrs):	20	Amount:	1,764,652.25
Date:	September 30, 2017	Rate (%):	4.1250
Payable:	December 31, 2018-2037	Annual Payment:	131,287.48
# of Days	457	Adjusted First Year's Payment:	150,391.87
		Adjusted Last Year's Payment:	131,287.57

MATURITY SCHEDULE

Year	Interest	Principal	Balance
2018	91,896.30	58,495.57	1,706,156.68
2019	70,378.96	60,908.52	1,645,248.16
2020	67,866.49	63,420.99	1,581,827.17
2021	65,250.37	66,037.11	1,515,790.06
2022	62,526.34	68,761.14	1,447,028.92
2023	59,689.94	71,597.54	1,375,431.38
2024	56,736.54	74,550.94	1,300,880.44
2025	53,661.32	77,626.16	1,223,254.28
2026	50,459.24	80,828.24	1,142,426.04
2027	47,125.07	84,162.41	1,058,263.63
2028	43,653.37	87,634.11	970,629.52
2029	40,038.47	91,249.01	879,380.51
2030	36,274.45	95,013.03	784,367.48
2031	32,355.16	98,932.32	685,435.16
2032	28,274.20	103,013.28	582,421.88
2033	24,024.90	107,262.58	475,159.30
2034	19,600.32	111,687.16	363,472.14
2035	14,993.23	116,294.25	247,177.89
2036	10,196.09	121,091.39	126,086.50
2037	5,201.07	126,086.50	0.00
TOTALS	880,201.83	1,764,652.25	

SCHEDULE "C" TO BYLAW 08-17
Completion of a lagoon upgrade
Local Improvement Plan No. 1/2016
Pursuant to Section 315 of The Municipal Act

Finance cost \$68.13 per parcel per annum for the years 2018 to 2037

On the following properties:

200	2900	6100	8402	10950
400	3000	6200	8500	11000
410	3100	6300	8700	11100
500	3300	6400	8800	11200
600	3500	6500	8900	11400
800	3700	6590	9000	11500
1000	3800	6600	9100	11700
1090	3801	6700	9200	11800
1200	3850	6710	9300	12000
1300	4200	6800	9500	12095
1500	4400	7100	9600	12100
1600	4500	7200	9800	12200
1650	4600	7300	9900	12432
1700	4700	7400	10000	12475
1800	4800	7425	10100	12500
1900	4900	7500	10200	12600
1998	5000	7600	10300	12700
2000	5200	7650	10400	12800
2100	5300	7700	10500	13000
2200	5400	7800	10550	13200
2300	5500	7810	10600	13400
2400	5600	7900	10610	14200
2500	5800	8200	10700	14300
2700	5900	8300	10800	14600
2800	6000	8400	10900	14650

APPENDIX "A" TO
MUNICIPAL BOARD ORDER
NO. E-17-168

14700	18100	21400	24100	27500
14900	18200	21500	24200	27600
15000	18300	21600	24300	27700
15050	18400	21700	24400	27800
15100	18600	21800	24450	27900
15310	18698	21900	24500	28000
15500	18700	21950	24600	28100
15700	18900	22000	24700	28200
15900	19000	22100	24800	28300
16000	19200	22200	24900	28400
16200	19250	22300	25000	28500
16300	19290	22400	25050	28600
16400	19300	22500	25101	28700
16500	19400	22700	25103	28800
16600	19425	22800	25200	29000
17100	19500	22850	25240	29200
17300	19550	22900	25400	29250
17401	19800	22950	25450	29300
17402	19850	23000	25500	29400
17403	19900	23100	25600	29500
17404	20000	23200	25700	29600
17405	20100	23250	25800	29700
17407	20200	23300	25900	29800
17408	20300	23400	26000	29890
17490	20400	23500	26100	29900
17500	20600	23550	26150	30000
17600	20800	23700	26400	30200
17650	20900	23750	26600	30300
17800	21000	23800	26900	30500
17900	21100	23900	27100	30600
18050	21300	24000	27200	30690

30700	33700	38300	41200	44400
30800	33800	38500	41300	44450
30900	33900	38600	41400	44500
31000	34100	38700	41500	44600
31100	34300	38750	41550	44700
31200	34400	38800	41600	44800
31300	34600	38900	41700	44900
31600	34700	39000	41800	45000
31700	34710	39100	41900	45100
32100	34711	39200	42100	45200
32150	34800	39400	42200	45300
32210	35200	39450	42300	45400
32300	35400	39600	42400	45600
32325	35590	39700	42500	45800
32400	35600	39710	42600	46000
32500	35800	39800	42700	46150
32600	35900	39850	42800	46200
32700	36000	39900	42900	46300
32800	36200	40100	43000	46590
32900	36300	40200	43100	46600
32950	36400	40300	43200	46700
33000	36525	40400	43300	46800
33010	36600	40450	43600	46900
33100	36800	40500	43700	47000
33200	37300	40600	43800	47100
33300	37400	40700	43900	47395
33400	37500	40800	44000	47400
33425	37600	40810	44100	47490
33450	37880	40820	44110	47500
33500	38100	40830	44200	47550
33600	38205	40900	44300	47700

47800	50600	53400	56400	60310
47850	50700	53405	56600	60320
47900	50800	53410	56800	60330
47905	50900	53800	56900	60400
47921	50950	53900	57100	60405
48000	51100	53950	57200	60600
48100	51190	54000	57290	60900
48150	51295	54100	57305	61000
48200	51300	54200	57600	61100
48300	51400	54400	57700	61200
48400	51500	54450	57800	61300
48500	51700	54500	57900	61400
48600	51801	54600	58000	61500
48700	51816	54700	58200	61510
48800	51821	54900	58210	61520
48801	51900	55000	58400	61620
48900	51990	55100	58410	61700
49100	52000	55200	58700	61800
49200	52100	55300	58790	61900
49300	52300	55400	58800	62000
49400	52400	55425	59100	62050
49480	52450	55450	59200	62055
49500	52500	55500	59300	62200
49550	52600	55600	59500	62300
49700	52610	55650	59550	62400
49780	52700	55700	59600	62500
49800	52800	55900	59700	62550
49900	52998	56000	59800	62570
50100	53000	56100	60000	62600
50150	53100	56200	60100	62900
50400	53200	56300	60300	63100

63200	64600	70590	73200	79500
63300	64820	70600	73600	79550
63400	64900	70605	73700	79700
63501	65000	70615	73800	80200
63502	65002	71000	74200	80400
63503	65004	71025	74210	80500
63504	65006	71050	74400	80700
63505	65008	71100	74500	80800
63506	65010	71150	74650	80825
63508	65012	71200	74700	80850
63509	65014	71300	74800	81000
63510	65016	71400	74850	81200
63511	65018	71500	75000	81400
63512	65100	71600	75200	81600
63513	66400	71650	75400	81800
63514	66550	71670	75600	82000
63515	66600	71700	75700	82200
63516	66700	71800	75900	82400
63517	67000	71900	77300	82600
63518	68000	72100	77400	82700
63519	68125	72200	77500	82800
63520	68150	72300	77550	83000
63521	68600	72400	77700	83300
63522	68700	72495	78200	83400
63523	68800	72500	78500	83600
64100	68900	72600	78700	83700
64150	69100	72650	78800	83800
64300	70570	72700	78850	84000
64400	70575	72900	79100	84200
64420	70580	73005	79150	84600
64500	70585	73010	79160	84800

84900	86602.707	86875	87055	87245
85100	86602.708	86880	87060	87250
85400	86602.709	86885	87065	87255
85500	86602.712	86890	87070	87260
85600	86602.713	86895	87075	87265
85800	86602.714	86900	87085	87265.1
85850	86602.715	86905	87090	87265.2
86000	86602.716	86910	87100	87266
86050	86602.8	86915	87105	87266.1
86200	86610	86920	87110	87267
86400	86619	86925	87115	87267.1
86601	86619.1	86930	87130	87267.2
86601.1	86620	86935	87135	87268
86601.2	86640	86940	87140	87268.1
86601.3	86700	86945	87145	87268.2
86601.5	86710	86950	87150	87269
86601.6	86730	86955	87155	87269.1
86601.7	86740	86960	87160	87270
86601.8	86750	86965	87165	87270.1
86601.9	86765	86970	87170	87270.2
86602	86770	86985	87180	87271
86602.1	86780	86990	87185	87271.1
86602.2	86790	86995	87190	87271.2
86602.3	86800	87005	87195	87272
86602.4	86810	87010	87200	87272.1
86602.6	86820	87020	87205	87273
86602.7	86850	87025	87210	87273.1
86602.701	86855	87035	87220	87274
86602.703	86860	87040	87225	87274.1
86602.704	86865	87045	87235	87274.2
86602.705	86870	87050	87240	87275

87275.1	87320	95460	96070	104206
87276	87322	95470	96075	104208
87276.001	87323	95480	96080	104208.1
87276.002	87323.1	95490	96085	104208.2
87276.003	87323.11	95500	96090	104208.3
87276.004	87323.12	95515	96095	104208.4
87276.005	87323.13	95520	97000	104208.5
87276.006	87323.15	95525	97005	104215
87276.007	87323.16	95535	97015	104218
87276.008	87323.19	95540	97020	104220
87276.009	87323.2	95545	97025	104230
87276.01	87323.21	95550	97030	104250
87276.012	87323.22	95560	97035	104260
87276.013	87323.23	95565	97040	104300
87276.014	87323.25	95575	97045	104400
87276.015	87323.26	95580	97050	104402
87276.016	87323.27	95585	97055	104404
87276.017	87323.28	95590	97060	104406
87276.018	87323.29	95595	97075	104408
87277	87323.3	96000	97080	104410
87278	87323.31	96005	97085	104416
87279	87325	96010	97090	104418
87280	87327	96015	97095	104420
87281	87330	96020	98000	104422
87285	87335	96025	98005	104424
87290	87340	96030	98010	104426
87295	87345	96045	98015	104428
87300	95400	96050	98020	104430
87305	95430	96055	104200	104432
87310	95450	96060	104202	104434
87315	95455	96065	104204	104436

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104440	104530	104566	104599.001	104730
104442	104531	104567	104599.002	104731
104444	104532	104568	104599.003	104732
104500	104534	104569	104599.004	104733
104501	104536	104570	104599.005	104734
104502	104538	104571	104599.006	104735
104504	104539	104572	104600	104738
104505	104540	104573	104625	104739
104506	104541	104575	104650	104740
104507	104542	104576	104699	104741
104508	104543	104577	104700	104742
104509	104544	104578	104701	104743
104510	104545	104579	104702	104744
104511	104546	104580	104704	104745
104512	104547	104581	104705	104746
104513	104548	104582	104708	104747
104514	104549	104583	104709	104748
104515	104550	104584	104710	104749
104516	104552	104585	104711	104750
104518	104553	104586	104712	104751
104519	104554	104587	104713	104753
104520	104555	104588	104714	104754
104521	104556	104589	104715	104756
104522	104557	104590	104716	104757
104523	104559	104591	104717	104758
104524	104560	104592	104718	104759
104525	104561	104593	104719	104760
104526	104562	104594	104720	104761
104527	104563	104595	104721	104762
104528	104564	104596	104726	104763

104766	105418.1	105700	106860.29	106860.66
104767	105418.2	105905	106860.3	106860.67
104768	105418.3	106200	106860.31	106860.68
104769	105418.4	106300	106860.33	106860.69
104770	105418.5	106302	106860.34	106860.7
104771	105420	106307	106860.35	106860.71
104772	105420.2	106310	106860.36	106860.72
104773	105420.3	106350	106860.37	106860.73
104774	105420.4	106360	106860.39	106881
104775	105420.5	106400	106860.4	106883
104900	105420.7	106500	106860.41	106884
104902	105424	106600	106860.42	106886
104905	105426	106800	106860.44	106887
104910	105428	106850	106860.45	106888
104915	105430	106860.1	106860.46	106889
105201	105434	106860.11	106860.47	106890
105202	105436	106860.12	106860.48	106891
105203	105437	106860.13	106860.49	106892
105204	105438	106860.14	106860.5	106893
105205	105438.1	106860.15	106860.51	106894
105206	105439	106860.16	106860.52	106895
105300	105440	106860.18	106860.53	106896
105401	105440.1	106860.19	106860.54	106897
105402	105441	106860.2	106860.55	106898
105403	105443	106860.21	106860.56	106899
105404	105444	106860.22	106860.57	106901.1
105408	105445	106860.23	106860.58	106901.4
105410	105446	106860.25	106860.6	106901.5
105412	105447	106860.26	106860.61	106901.7
105413	105450	106860.27	106860.62	106901.8
105414	105625	106860.28	106860.65	106901.9

106902.2	106953.8	106957.5	106960.6	106964
106950.1	106953.9	106957.6	106960.65	106964.2
106950.2	106954	106957.7	106960.7	107000
106950.3	106954.1	106957.9	106960.8	107101
106950.6	106954.2	106958	106960.9	107103
106950.7	106954.3	106958.1	106961	107105
106950.8	106954.4	106958.3	106961.1	107107
106950.9	106954.5	106958.4	106961.2	107109
106951	106954.8	106958.5	106961.3	107111
106951.1	106954.9	106958.6	106961.41	107117
106951.3	106955	106958.7	106961.5	107119
106951.4	106955.2	106958.8	106961.6	107122
106951.5	106955.3	106958.9	106961.61	107123
106951.6	106955.4	106958.91	106961.7	107124
106951.8	106955.5	106959	106961.8	107125
106951.9	106955.7	106959.1	106961.9	107126
106952	106955.8	106959.2	106962	107127
106952.1	106955.9	106959.3	106962.1	107129
106952.2	106956	106959.4	106962.2	107130
106952.4	106956.1	106959.41	106962.3	107131
106952.5	106956.3	106959.5	106962.4	107132
106952.6	106956.4	106959.6	106962.5	107133
106952.8	106956.5	106959.7	106962.6	107135
106952.9	106956.6	106959.8	106962.7	107137
106953	106956.7	106959.9	106962.8	107139
106953.1	106956.9	106960	106962.9	107141
106953.2	106957	106960.1	106963.1	107143
106953.3	106957.1	106960.2	106963.3	107149
106953.4	106957.2	106960.3	106963.4	107151
106953.6	106957.3	106960.4	106963.7	107153
106953.7	106957.4	106960.5	106963.8	107155

107163	107227	107287	107348	108302.98
107165	107229	107288	107349	108302.981
107167	107233	107289	107350	108302.982
107169	107237	107290	107355	108302.983
107171	107239	107292	107360	108302.984
107173	107241	107293	107400	108302.985
107175	107243	107294	107500	108302.987
107177	107245	107295	107600	108302.989
107179	107247	107296	107700	108302.99
107181	107249	107300	107800	108302.991
107183	107251	107310	107910	108302.994
107185	107253	107326	107915	108302.996
107187	107254	107327	107918	108302.997
107189	107254.1	107328	107920	108302.998
107191	107254.11	107329	107922	108303
107193	107254.13	107330	107923	108304
107195	107254.2	107331	107924	108305
107197	107254.3	107332	107925	108306
107199	107255	107333	107930	108307
107203	107257	107335	107933	108308
107205	107259	107336	107935	108309
107207	107261	107337	107940	108312
107209	107263	107338	107950	108314
107211	107268.1	107339	107960	108315
107213	107269	107340	108000	108317
107215	107271	107341	108200	108318
107217	107272	107342	108300	108320
107219	107273	107344	108301	108321
107221	107280	107345	108301.001	108322
107223	107285	107346	108301.002	108322.6
107225	107286	107347	108302.97	108325

108328	108500	110350	110548	110610
108330	108600	110365	110550	110612
108332	108650	110375	110552	110614
108334	108700	110380	110554	110616
108336	108704	110400	110556	110618
108338	108707	110405	110558	110620
108340	108708	110410	110560	110622
108344	108709	110425	110562	110624
108345	108710	110440	110564	110626
108348	108750	110500	110566	110628
108350	108900	110502	110568	110630
108352	109200	110504	110570	110632
108354	109210	110506	110572	110634
108356	110000	110508	110574	110636
108358	110100	110510	110576	110638
108359	110120	110512	110578	110640
108361	110150	110514	110580	110642
108363	110175	110516	110582	110644
108365	110180	110518	110584	110646
108366	110190	110520	110586	110648
108410	110200	110522	110588	110650
108415	110210	110524	110590	110652
108418	110250	110526	110592	110654
108419	110260	110528	110594	110656
108420	110275	110530	110596	110658
108422	110280	110532	110598	110660
108424	110295	110534	110600	110662
108426	110310	110538	110602	110664
108428	110320	110542	110604	110666
108450	110330	110544	110606	110668
108460	110340	110546	110608	110670

110672	110734	110796	110858
110674	110736	110798	110860
110676	110738	110800	110862
110678	110740	110802	110864
110680	110742	110804	
110682	110744	110806	
110684	110746	110808	
110686	110748	110810	
110688	110750	110812	
110690	110752	110814	
110692	110754	110816	
110694	110756	110818	
110696	110758	110820	
110698	110760	110822	
110700	110762	110824	
110702	110764	110826	
110704	110766	110828	
110706	110768	110830	
110708	110770	110832	
110710	110772	110834	
110712	110774	110836	
110714	110776	110838	
110716	110778	110840	
110718	110780	110842	
110720	110782	110844	
110722	110784	110846	
110724	110786	110848	
110726	110788	110850	
110728	110790	110852	
110730	110792	110854	
110732	110794	110856	